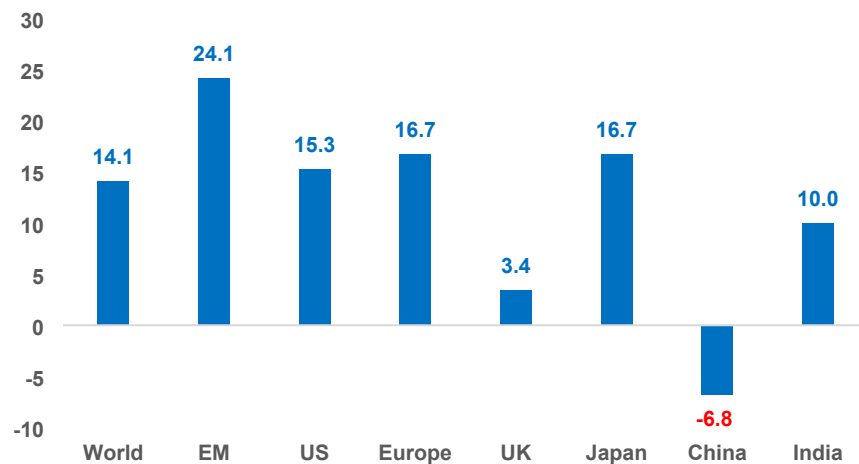
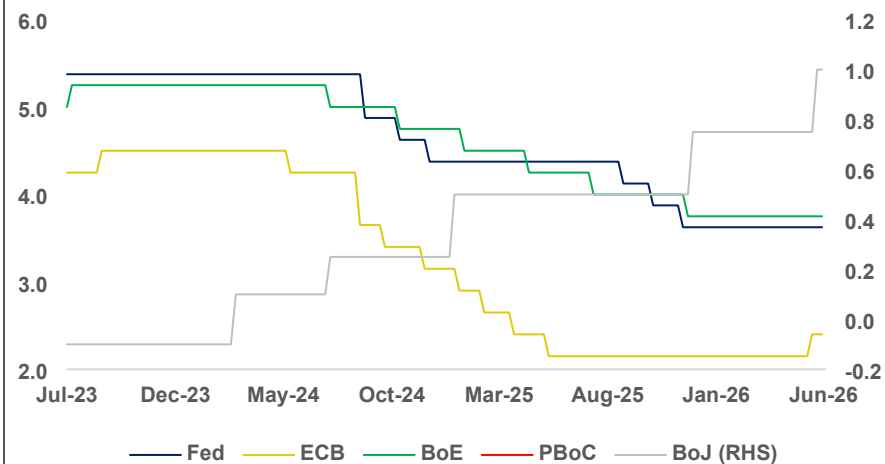


Appendix I: Key charts for Q2 2026

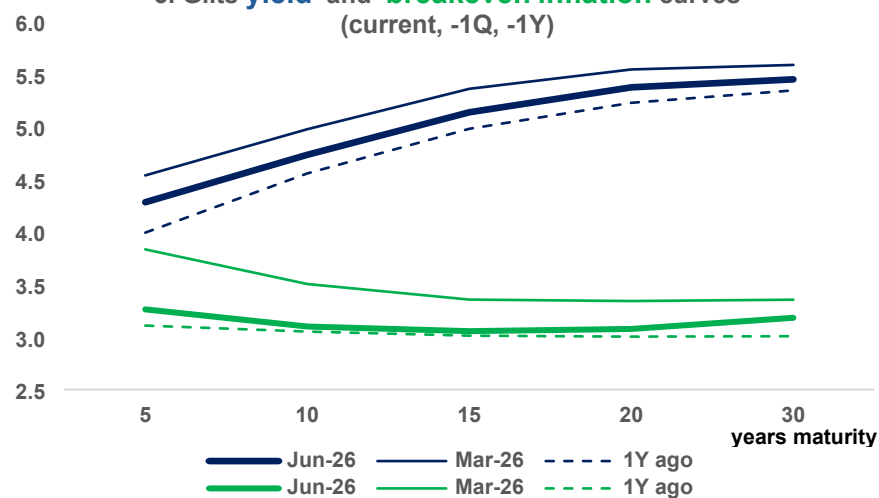
1. % total return, Q2 2026



2. Central bank policy rates, last 3-years



3. Gilts yield and breakeven inflation curves (current, -1Q, -1Y)



4. GBP all investment grade, yield over gilts (1 and 2 s.d. lines)



INTERNAL